

Reg. No. : .....

Name : .....

<sup>CA</sup>  
Fifth Semester B.Com. Degree Examination, December 2019

First Degree Programme under CBCSS

Core Course : CO1543

**ACCOUNTING FOR SPECIALISED INSTITUTIONS**

(2014 Admission onwards)

(Common for CC 1544 (2014 Admission onwards))

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions. Each question carries 1 mark :

1. Which insurance does not provide any bonus to the policy holders?
2. Schedule 8 of bank final accounts explain \_\_\_\_\_.
3. What are standard assets?
4. What is life insurance?
5. Mention any two stock exchanges in India.
6. Explain tariff dividend control reserve.
7. What do you mean by clear profit?

8. What are group c shares?
9. Who is the present CAG of India?
10. Who is responsible for auditing of govt accounts?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions. Each question carries **2** mark.

11. What is valuation balance sheet?
12. What is bonus in reduction of premium?
13. Explain the terms SLR.
14. What do you mean reversionary bonus?
15. What is development reserve?
16. What is general reserve of electricity company?
17. Explain the functions of stock broker.
18. What is backwardation?
19. A life insurance company disclosed a fund of Rs. 14,00,000 on 31/3/2019 before taking the following into consideration
  - (a) Interest approved on investment 14,250
  - (b) Outstanding premium 14,400
  - (c) Bonus in reduction in premium 3,375
  - (d) Claims intimated but not admitted 8,700
  - (e) Claims covered under reinsurance 3,250

Prepare a statement for re computation of funds.

20. What do you mean by short selling?
21. From the following information prepare schedule 3 of banking companies.
- |                           |          |
|---------------------------|----------|
| (a) Demand deposit        | 40,000   |
| (b) Office expenses       | 5,000    |
| (c) Borrowing from RBI    | 50,000   |
| (d) Savings bank deposits | 80,000   |
| (e) Bills payable         | 2,000    |
| (f) Term deposits         | 1,00,000 |
22. What do you mean by Kerb Market?

**(8 × 2 = 16 Marks)**

**SECTION – C**

Answer **any six** questions. Each question carries **4** mark.

23. Krishna bank limited has the following bills to be discounted on 31/3/2018. Compute the rebate on bills discounted.

Date of bill	Amount	Term	Rate of discount
10/1/2015	9,00,000	3 months	10%
16/2/2015	7,00,000	4 months	12%
11/3/2015	5,00,000	3 months	11%

24. How do you treat rebate on bills discounted if
- (a) Rebate on bills discounted is given in trail balance
- (b) If rebate on bills discounted is given in adjustment

25. The life assurance fund of Bharat life insurance company limited was 4192000 as on 31/12/2018 its actuarial valuation on 31/12/2018 disclose a net liability of 4040000 an interim bonus of 40000 was paid to the policy holders. It is now proposed to carry forward 32000 and divide the balance between policy holders and share holders. You are required to show
- valuation balance sheet
  - distribution of net profit
  - final bonus payable to policy holders.
26. Explain the difference between life insurance and general insurance.
27. Explain the functions of CAG in India.
28. Write a note on features of bank accounting.
29. Write a note on contingency reserve.
30. Give a summarized format of Revenue account of insurance companies.
31. From the following information calculate the amount of provision to be made in the profit and loss account for the year ended 31<sup>st</sup> March.

Particulars	Amount in lakhs
Standard	10,000
Sub standard	64,000
Doubtful assets :	
For one year	3,200
For two years	1,800
For three years	900
For more than 3 years	1,100
Loss assets	3,000

(6 × 4 = 24 Marks)

## SECTION – D

Answer **any two** questions. Each question carries **15** marks.

32. What is stock exchange? Explain the major functions of stock exchange.
33. From the following particular prepare profit and loss account of global bank limited for the year ended 31/3/2019.

Interest on loans	2,59,000
Interest on fixed deposit	2,75,000
Rebate on bills discounted	49,000
Commission charge to customers	8,200
Establishment expenses	54,000
Interest on cash credit	2,23,000
Interest on current account	42,000
Rent and taxes	18,000
Interest on over draft	54,000
Director's and audit fees	4,200
Interest on savings bank deposit	68,000
Discount on bills discounted	1,95,000
Postage	1,400
Printing	2,900
Sundry charges	1,700

34. Following are the details extracted from the books of Bharat Life Assurance Company as on 31<sup>st</sup> March 2019

	Amount in lakhs
Premium	1,200
Reinsurance premium ceded	250
Reinsurance premium accepted	175
Claims paid	675
Surrenders	125
Commission on direct business	50
Commission on reinsurance ceded	20
Commission on reinsurance accepted	15
Consideration for annuity granted	40
Annuities paid	32
Interest dividend (after deduction of income tax at source 2 lakhs)	23
Reinsurance claims received	12
Registration fees	2
Salaries and allowances	15
Managerial remuneration	3
General expenses	2
Depreciation on fixed assets	3
Profit on sale of investment	5

Prepare revenue account after adjusting the following

Premium outstanding Rs. 20 lakhs

Claims outstanding Rs. 4 lakhs

Reinsurance claim receivable Rs. 12 lakh

Commission on direct business Rs. 3 lakhs

35. Following balances are extracted from the books of city light supply corporation as on 31<sup>st</sup> March 2019

Equity shares		1,64,700
Debentures		60,000
Sundry Creditors on open account		300
Depreciation fund		75,000
Capital expenditure on 31.3.2018	2,85,000	
Capital Expenditure on 2018-19	18,300	
Sundry debtors for Current supplied	12,000	
Other debtors	150	
Stores in hand	1,500	
Cash in hand	1,500	
Cost of generation of electricity	9,000	
Cost of distribution of electricity	1,500	
Management expenses	3,600	
Depreciation	6,000	
Interest on debentures	3,000	
Interim dividend	6,000	
Sale of current		39,000
Meter rent		
Balance of net revenue accounts as on 01.0.4.2018		8,550
	<u>3,47,550</u>	<u>3,47,550</u>

Prepare

- (a) Capital account
- (b) Revenue account
- (c) Net Revenue account
- (d) General balance sheet.

**(2 × 15 = 30 Marks)**



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**Fifth Semester B.Com. Degree Examination, December 2019**

**First Degree Programme under CBCSS**

**Core Course : CO 1542 / CC 1543 / CX 1543/ HM 1543 / TT 1543**

**COST ACCOUNTING**

**(2014 Admn. onwards)**

**(Common for Commerce / Commerce with Computer Application /  
Commerce and Tax Procedure and Practice / Commerce and Hotel  
Management and Catering / Commerce and Tourism and Travel  
Management)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions. Each question carries **1** mark. :

1. Define cost accounting.
2. What is labour?
3. What is cost centre?
4. What are overheads?
5. What is ABC analysis?
6. What is primary distribution?
7. Define unit costing.

8. What is machine hour rate?
9. What is absorption costing?
10. What is idle time?

**(10 × 1 = 10 Marks)**

**SECTION – B**

Answer any **eight** questions. Each question carries **2** marks.

11. What is cost unit?
12. What is batch costing?
13. What are semi-variable costs? Give an example.
14. What is opportunity cost?
15. State the importance of cost classification.
16. What is prime cost?
17. What are the objectives of material control?
18. What is bin card?
19. What is re-order level?
20. What are casual workers?
21. What is apportionment of overheads?
22. What is over absorption?

**(8 × 2 = 16 Marks)**

## SECTION – C

Answer any **six** questions. Each question carries **4** marks. :

23. Distinguish between cost accounting and financial accounting.
24. Explain the steps in purchase procedure.
25. What are the advantages of perpetual inventory system?
26. Distinguish between time wage system and piece wage system.
27. Calculate EOQ from the following data

Annual usage — 6000 units

Cost of material per unit — Rs.20

Cost of placing an order — Rs.60

Annual carrying cost of per unit — 10% of inventory value.

28. Calculate re-order level and maximum level from the following data

Time lag for procurement of materials: Maximum 6 months, Minimum – 2 months

Maximum usage — 300 units

Minimum usage — 200 units

Re-order quantity — 750 units

29. The standard time for a job is 10 hours. Actual hours taken are 8. Wage rate per hour is Rs.5. Calculate total earnings and effective rate of earnings per hour under Halsey Plan.

30. Calculate machine hour rate from the following

Cost of machine — Rs.8,000

Cost of installation — Rs.2,000

Scrap value after 10 years — Rs.2,000

Rates and rent for a quarter for the shop — Rs.300

General lighting — Rs.20 p.m.

Shop supervisor's salary — Rs.600 per quarter

Insurance premium for a machine — Rs.60 p.a

Estimated repairs — Rs.100 p.a

Power 2 units per hour @ 5 per 100 units

Estimated working hours p.a 2000

The machine occupies  $\frac{1}{4}$  of the total area of the shop. The supervisor is expected to devote  $\frac{1}{6}$ <sup>th</sup> of his time for supervising the machine. General expenses are to be apportioned on the basis of floor area.

31. From the following transactions, calculate the closing balance of materials in units and value by using FIFO method

2018	
Nov 1	Opening balance 200 units at Rs.2 per unit
Nov 2	Issued 40 units
Nov 8	Returned to vendors 50 units
Nov 12	Purchased 150 units at Rs.3 per unit
Nov 19	Issued 60 units
Nov 26	Purchased 210 units at Rs.4 each
Nov 30	Stock audit note shows a shortage of 10 units

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions. Each question carries **15** marks. :

32. Explain the advantages of cost accounting.

33. The cost accounts of a firm reveals the following details:

Stock on hand on 01-03-2018 :	
Raw materials	25,000
Finished goods	17,360
Stock on hand on 31-03-2018:	
Raw materials	26,250
Finished goods	15,750
Purchase of raw materials	21,900
Work in Progress:	
01-03-2018	8,220
31-03-2018	9,100
Sales of finished goods	72,310
Direct wages	17,150
Work expenses	8,340
Office and administration expenses	6,870
Selling and distribution expenses	4,210
Sale of scrap	330

Prepare a cost sheet for the month March, 2018.

34. X Ltd has three production departments A, B and C and two service departments D and E. From the following figures, calculate the overhead rate per labour hour:

	Rs.		Rs.
Indirect materials	15,000	Rent rates and taxes	10,000
Indirect wages	10,000	Electric power for machinery	15,000
Depreciation on machinery	25,000	Electric power for lighting	500
Depreciation on buildings	5,000	General expense	15,000

Items	Total	A	B	C	D	E
Direct material (Rs.)	60,000	20,000	10,000	19,000	6,000	5,000
Direct wages (Rs.)	40,000	15,000	15,000	4,000	2,000	4,000
Value of machinery (Rs.)	2,50,000	60,000	1,00,000	40,000	25,000	25,000
Floor area (Sq.Ft)	50,000	15,000	10,000	10,000	5,000	10,000
Horse power of machines	150	50	60	30	5	5
No. of light points	50	15	10	10	5	10
Labour hours	15,000	5,000	5,000	2,000	1,000	2,000

The expenses of service departments D and E are to be apportioned as follows:

	A	B	C	D	E
D	40%	20%	30%	-	10%
E	30%	30%	40%	-	-

35. Prepare a Stores Ledger account for the following transactions on the basis of LIFO method

2018 Jan 1	Opening balance 12000 kg at Rs.7.5
Jan 1	Purchased 22000 kg at Rs.7.6
Jan 1	Issued 5000 kg
Jan 5	Issued 7000 kg
Jan 12	Issued 8000 kg
Jan 13	Surplus returned from production 2000 kg
Jan 18	Issued 12000 kg
Jan 22	Purchased 25000 kg at Rs.7.40
Jan 23	Issued 7000 kg
Jan 28	Issued 6000 kg
Jan 31	Stock verified and 500 kg was found to be excess

(2 × 15 = 30 Marks)

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**Fifth Semester B.Com. Degree Examination, December 2019**

**First Degree Programme under CBCSS**

**Core Course : CO 1541/CC 1542**

**FUNDAMENTALS OF INCOME TAX**

**(2014 Admission onwards)**

**(Common for Commerce/Commerce with Computer Application)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer all questions. Each question carries 1 mark.

1. Who is a deemed assessee?
2. What is meant by LTCG?
3. What is depreciation?
4. What do you mean by income tax?
5. Define FRV.
6. What do you mean by vocation?
7. What do you mean by arrears of rent?
8. Define Annual value.
9. What is meant by LTC?
10. What do you mean by grossing up of securities?

**(10 × 1 = 10 Marks)**

## SECTION – B

Answer any eight questions. Each question carries 2 marks.

11. What is meant by casual income? Write any two examples.
12. What is Gross Total Income?
13. What are the deductions from Gross Salary u/s 16?
14. What do you mean by transferred balance?
15. What is meant by assessment year?
16. What do you mean by converted property?
17. When an assessee becomes an assessee in default?
18. Define salary.
19. Why income from other source is called residuary heads of income?
20. What do you mean by clubbing of income?
21. What are the conditions for deducting unrealized rent?
22. What is the tax treatment for medical benefit given to the employee in a private hospital?

**(8 × 2 = 16 Marks)**

## SECTION – C

Answer any six questions. Each question carries 4 marks.

23. What are the assets not treated as capital assets?
24. Explain the tax treatment of RFA.



25. Mr. Ram was getting pension from a bank Rs. 12,000 pm. With effect from 1.6.2018, he commuted two third of the pension and received Rs. 4,80,000.

Compute the taxable amount of pension if :

- a) He received gratuity at the time of retirement
- b) He did not receive gratuity at the time of retirement.

26. Compute depreciation allowance from the following information.

WDV on 1.4.2018	1,10,000
Furniture purchased on 2.6.2018	15,000
Furniture purchased on 8.1.2019	20,000
Sale of old furniture on 10.3.2019	3,000
Rate of depreciation	10%

27. Explain the provisions relating to set-off of losses.

28. Following are the incomes of Mr. Mohan for the previous year 2018-19.

Profit from business in Canada received in India	Rs. 1,20,000
Income from house property in India	Rs. 14,000
Income from house property in Canada received in India	Rs. 30,000
Income from business in Uganda deposited in a bank there	Rs. 45,000
Profit from business in Indonesia deposited in a bank there,	
This business is controlled from India	Rs. 1,00,000
Share of profit from a firm in India	Rs. 14,000
Salary received in India for services rendered in Iraq	Rs. 54,000
Income from business in India controlled from Bangladesh	Rs. 43,000

Compute total income of Mr. Mohan if he is

- a) Ordinarily resident
- b) Not ordinarily resident and
- c) Non- resident.

29. From the following information, compute Long Term Capital Gain;

Cost of acquisition of house property on 1.1.2003	Rs. 1,33,000
Cost of improvement on 21.4.2005	Rs. 1,00,000
Cost of improvement on 2.2.2008	Rs. 3,20,000
Sales consideration on 16.5.2018	Rs. 15,23,000

CII – 2002 – 03 = 105; 2005 – 06 = 117; 2007 – 08 = 129; 2018 – 19 = 280.

30. What are the inadmissible expenses while computing income from business or profession?

31. Determine annual value from the following information.

Municipal value	40,000
Fair rental value.	42,000
Monthly rent (let-out)	4,000
Vacancy	1 month
Municipal tax (paid by tenant)	2,000

(6 × 4 = 24 Marks)

SECTION – D

Answer any two questions. Each question carries 15 marks.

32. Explain the residential status of an Individual.

33. Compute Income from House property.

Municipal value	Rs. 43,000
Fair rent	Rs. 45,000
Standard rent	Rs. 50,000
Monthly rent	Rs. 4,000
Municipal tax	Rs. 4,300
Interest on loan	Rs. 14,000

Unrealized rent for the previous year 2015–16 is recovered during the previous year 2018–19 Rs.10,000.

Arrear of rent of 2016-17 Rs. 4,000 is recovered during the previous year 2018–19.

The house remained vacant for 1 month.

34. Mr. Kishore is working in a Private Bank in Ahmadabad. The following are his incomes.

• Basic Pay	Rs. 30,000 p.m
• D.A	20%
• Entertainment Allowance	1,000 p.m
• City Compensatory Allowance	1000 p.m
• Children education Allowance (for two children)	300 p.m

- Deputation Allowance 500 p.m
- House rent allowance 3,000 p.m (he resides in his own house)
- His domestic telephones expenses are paid by the bank amounted to Rs. 6,000
- The bank gave him a watch as birthday gift, the cost of which was Rs. 2,000
- He owns a car which he uses for official purposes also. The expenses reimbursed by the employer in this respect of the car amounted to Rs. 40,000. A driver is also provided. The cubic capacity of the car is 1,500.
- He paid professional tax Rs. 2,500 during the year.

Compute income from salary for the A.Y 2019 – 20 .

35. Explain the various income exempted u/s 10:

**(2 × 15 = 30 Marks)**

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**Fifth Semester B.Com. Degree Examination, December 2019**

**First Degree Programme under CBCSS**

**Open Course I : CO 1551.2/CC 1551.2/CX 1551.2/TT1551.2**

**PRINCIPLES OF MANAGEMENT**

**(2014 Admission Onwards)**

**(Common for Commerce/Commerce with Computer Application/Commerce and Tax procedure and practice/ Commerce and Tourism and Travel Management)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

**(Answer all questions. Each question carries 1 mark)**

1. What is job specification?
2. Define training.
3. What is budget?
4. What do you mean by informal organization?
5. What is unity of direction?
6. What is meant by communication?
7. What is transfer?

8. What is aptitude test?
9. What is job training?
10. What do you mean by specific delegation?

**(10 × 1 = 10 Marks)**

### SECTION – B

Answer **any eight** questions. Each question carries **2** marks

11. Define direction.
12. What do you mean by procedure?
13. What is meant by decentralization?
14. What is craft training?
15. What is leadership?
16. What is meant by development?
17. Write any two advantages of line and staff organization.
18. What is esprit de corps?
19. What is organizational structure?
20. What is blank application?
21. Define standing plan.
22. Why management is called a science?

**(8 × 2 = 16 Marks)**

## SECTION – C

Answer **any six** questions. Each question carries **4** marks

23. What are the features of management?
24. Distinguish between Line organization and Functional organization.
25. Explain the importance of control.
26. What are the principles of direction?
27. What are the limitations of planning?
28. Explain the advantages of training.
29. What are the principles of organization?
30. State the differences between delegation and decentralization.
31. Discuss the elements of direction.

**(6 × 4 = 24 Marks)**

## SECTION – D

Answer **any two** questions. Each question carries **15** marks

32. Discuss various sources of recruitment
33. Explain various methods of training.
34. What are the steps involved in planning?
35. Explain the process of controlling.

**(2 × 15 = 30 Marks)**

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**Fifth Semester B.Com. Degree Examination, December 2019**

**FIRST DEGREE PROGRAMME UNDER CBCSS**

**CO 1561.5/CC 1541**

**WEB DESIGNING PRODUCTION FOR BUSINESS**

**(2014 Admission onwards)**

**(Common for Commerce/Commerce with Computer Application)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one or two** sentences each. Each question carries **1** mark

1. What is Web?
2. What is URL?
3. What are the elements of a web page?
4. What is download time?
5. What is HTML?
6. What is a HTML flame?
7. What is Form in HTML?



8. What is opening tag?
9. What is CSS?
10. What is a DTD?

**(10 × 1 = 10 Marks)**

**SECTION – B**

Answer **any eight** questions in not exceeding one paragraph each. Each question carries **2** marks

11. What is e-commerce website?
12. How a government site can be identified?
13. What is website builder?
14. What is static webpage?
15. Explain tags and elements.
16. What is <iframe> tag?
17. What do you mean by title attribute in HTML?
18. How do you create multicolored text in a webpage?
19. How to set Image Border in a web page?
20. What are CSS Animations?
21. What are the different types of CSS?
22. What is XSL?

**(8 × 2 = 16 Marks)**

## SECTION – C

Answer any **six** questions in not exceeding 120 words each. Each question carries **4** marks

23. What are the advantages of website?
24. Discuss the guidelines for developing a website structures.
25. What are the advantages of HTML?
26. What are forms? Explain its uses.
27. What are some common lists that are used when designing a web page?
28. Explain font tag in HTML with example.
29. What do you mean by external linking?
30. Discuss the physical structure of XML document.
31. Create a HTML. document to display students name and marks scored in three different subjects.

**(6 × 4 = 24 Marks)**

## SECTION - D

Answer any **two** questions in not exceeding 4 pages each. Each question carries **15** marks

32. What is a web page and what are its elements? Discuss various types of websites.
33. What are the basic tags used in HTML? Illustrate your answer with suitable examples.

34. Discuss various formatting techniques used in HTML with examples.

35. Create a table in HTML with the following data

Product	Kerala	Tamil Nadu
Fridge	74	48
Washing machine	44	25
TV	24	30

(2 × 15 = 30 Marks)

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