

(Pages : 4)

M – 1696

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme Under CBCSS

Core Course : CO 1543/CC 1543/CX 1543/TT 1543/HM 1543

MARKETING MANAGEMENT

(Common for Commerce/Commerce with Computer Applications/Commerce and Tax Procedure and Practice/Commerce and Hotel Management and Catering/Commerce and Tourism and Travel Management)

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

(Answer **all** questions. Each question carries **1** mark)

1. What is green marketing?
2. Define Packaging.
3. What is hyper market?
4. Define product.
5. What is Viral marketing?
6. Define marketing.

P.T.O.

7. What is labelling?
8. What do you mean by logistics?
9. What is brand loyalty?
10. What is online marketing?

(10 × 1 = 10 Marks)

SECTION – B

(Answer **any eight** questions. Each question carries **2** marks)

11. What is customer delight?
12. What is market segmentation?
13. What is penetration pricing?
14. What is push strategy?
15. What is CRM?
16. Distinguish between brand and trade mark.
17. Define service marketing.
18. What is personal selling?
19. What is product positioning?
20. What is relationship marketing?
21. What is marketing mix?
22. Explain global marketing.
23. What is supply chain management?

24. What is marketing myopia?
25. Distinguish between selling and promotion.
26. What do you mean by dynamic pricing?

(8 × 2 = 16 Marks)

SECTION – C

(Answer **any six** questions. **Each** question carries **4** marks)

27. What are the pricing strategies of a new product?
28. What are the determinants of price?
29. What are the elements of marketing mix?
30. Discuss briefly the recent trends in marketing.
31. What are the requirements of a good advertisement copy?
32. Discuss the importance of advertising in modern marketing.
33. Explain the nature of marketing.
34. What are the factors influencing selection of an advertisement media?
35. Explain briefly the evolution of marketing.
36. What are the features of social marketing?
37. Distinguish between marketing and selling.
38. What are the different methods of sales promotion?

(6 × 4 = 24 Marks)

SECTION – D

(Answer **any two** questions. **Each** question carries **15** marks).

39. What are channels of distribution? What factors govern selection of a channel?
40. Define consumer behaviour. Explain factors influencing consumer behaviour.
41. Define PLC. Explain various phases of PLC.
42. Discuss the various pricing strategies.
43. Explain in detail functions of marketing.
44. Explain the different basis of market segmentation.

(2 × 15 = 30 Marks)

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme Under CBCSS

**Core Course : CO 1542/CC 1542/CX 1542/
HM 1542/TT 1542 – COST ACCOUNTING**

**(Common for Commerce/Commerce with Computer
Application/Commerce and Tax Procedure and Practice/Commerce and
Hotel Management and Catering/Commerce and Tourism and Travel
Management)**

(2018 and 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences each. **Each** question carries **1** mark.

1. Define Cost Accounting.
2. What is Cost Unit?
3. What is a profit centre?
4. What do you mean by fixed costs?
5. Write the formula to calculate Economic Order Quantity.
6. Define Perpetual Inventory System.

P.T.O.

7. What do you understand by First In First Out method?
8. What is meant by Wages Sheet?
9. What do you mean by apportionment of overheads?
10. What is meant by Memorandum Reconciliation Account?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **one** paragraph each. **Each** question carries **2** marks.

11. What do you mean by variable costs? Give an example.
12. Distinguish between direct and indirect labour costs.
13. Briefly explain the purpose of Just-In-Time (JIT) purchasing.
14. Distinguish between 'waste' and 'scrap'.
15. What are the two principal wage payment systems?
16. Give any two methods of time keeping.
17. Write a short note on activity based costing.
18. What are the components of office cost?
19. Calculate the re-ordering level from the following information :

Maximum consumption = 300 units per day

Minimum consumption = 200 units per day

Re-order period = 8 to 10 days

20. Akhil and Company starts its operations on 1-1-2020. Its stock register reveals the following data regarding the purchase of goods in 2020 :

January to March – 10,000 units @ Rs. 10 each.

April to June – 12,500 units @ Rs. 14 each.

July to September – 7,500 units @ Rs. 16 each.

October to December – 15,000 units @ Rs. 17 each.

The company sells 27,500 units by 31st December 2020. Value the closing stock by FIFO method.

21. Standard time allowed for a job is 50 hours. The hourly rate of wages is Rs. 2 per hour plus a dearness allowance of Rs. 2.50 per hour worked. The actual time taken by the worker was 40 hours.

Calculate total wages on time rate basis.

22. The following information is given :

Rate per hour = Rs. 1.50 per hour

Time allowed for job = 20 hours

Time taken = 15 hours

Calculate the total earnings of the worker under the Halsey Plan.

23. From the following information, prepare the earnings of a worker under Rowan plan :

Time allowed = 60 hours

Time taken = 50 hours

Rate per hour = Rs. 2

24. Classify the following items of expenses by functions and variability :

(a) Depreciation on plant; and

(b) Office telephone charges.

25. Ascertain the works cost from the following figures ;
Direct materials Rs. 5,000; Direct labour Rs. 3,500; Factory expenses Rs. 1,500.
26. The accounts of Pleasant Company Ltd. show for 2020 :
Materials Rs. 3,50,000; Labour Rs. 2,70,000; Factory overheads Rs. 81,000 and Administration overheads Rs. 56,080. Calculate the total cost of production.

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions in about **120** words each. **Each** question carries **4** marks.

27. What are the advantages of Cost Accounting?
28. Briefly explain the different techniques of costing.
29. Why is it necessary to reconcile the profit shown by the cost accounts and financial accounts?
30. What are the advantages of Integral Accounting?
31. From the following information, calculate EOQ :
- | | | |
|---------------------------|---|-------------|
| Annual Consumption | = | 6,000 units |
| Buying cost per order | = | Rs. 6 |
| Cost per unit of material | = | Re. 0.25 |
| Storage and carrying cost | = | 10% |
32. Find out the different levels of stock:
- | | | |
|------------------------|---|-------------------|
| Normal consumption | : | 300 units per day |
| Maximum consumption | : | 420 units per day |
| Minimum consumption | : | 240 units per day |
| Re-order quantity | : | 3,600 units |
| Re-order period | : | 10 to 15 days |
| Normal re-order period | : | 12 days |

33. Calculate wages due to a worker concerning whom the following data are supplied :

Normal hours in a week : 44 hours

Actual booked hours : 50 hours

Rate per unit : Normal : Rs. 1.25

Overtime : 200% of normal time

34. A worker takes 18 hours to complete a job on daily wages and 12 hours on a scheme of payment by result. His day rate is Rs. 15 per hour. The material cost of the product is Rs. 40 and the overheads are recovered at 15% of the total direct wages. Calculate the factory cost of the product under :

(a) Halsey Plan, and

(b) Rowan Plan.

35. From the following information, calculate the labour turnover rate and labour flux rate :

Number of workers at the beginning of the year 3,800

Number of workers at the end of the year 4,200

During the year 40 workers leave while 160 workers are discharged. 600 workers are required during the year, of these 150 workers are recruited because of leavers and the rest are engaged in accordance with an expansion scheme.

36. What basis would you follow for distribution of the following overhead expenses to departments?

(a) Factory Rent

(b) Insurance on Machinery

(c) Electric light

(d) Store service expenses

37. Prepare a cost sheet from the following particulars :

	Rs.
Material cost	10,000
Wages	7,000
Works overhead	3,000
Administration overhead	1,600
Selling overhead	1,400
Sales	30,000

38. The following transactions have been extracted from the books of a company. You are required to make journal entries under integrated accounts.

	Rs.
(a) Productive wages paid	2,04,000
(b) Unproductive wages paid	72,000
(c) Works overhead incurred	3,65,000
(d) Materials issued for repairs	2,100

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions in not exceeding **4** pages each. **Each** question carries **15** marks.

39. (a) Discuss the limitations of cost accounting.
(b) What are the practical difficulties that are usually faced in installing a costing system?
40. Explain the meaning, accounting treatment and control of the following in cost accounts :
- (a) Waste
 - (b) Scrap
 - (c) Spoilage and
 - (d) Defectives

41. The following transactions occur in the purchase and issue of a material :

Jan. 2 nd	Purchased 4,000 units @ Rs. 4 per unit
Jan. 20 th	Purchased 500 units @ Rs. 5 per unit
Feb. 5 th	Issued 2,000 units
Feb. 10 th	Purchased 6,000 units @ Rs. 6 per unit
Feb. 12 th	Issued 4,000 units
Mar. 2 nd	Issued 1,000 units
Mar. 5 th	Issued 2,000 units
Mar. 15 th	Purchased 4,500 units @ Rs. 5.50 per unit
Mar. 20 th	Issued 3,000 units

On March, 31st there was a shortage of 100 units. From the above information, prepare a stores ledger adopting FIFO method of pricing the issue.

42. ABC and Co. has the following balances as on 31-12-2020 :

Expenses	Production Departments		Service Departments	
	X	Y	P	Q
	Rs.	Rs.	Rs.	Rs.
Indirect wages	4,000	3,000	2,000	5,650
Indirect materials	1,800	700	1,020	1,500
Sundries	400	1,000	150	200
Supervision	—	—	14,000	—

Overheads to be apportioned :

	Rs.
Power	8,000
Rent	12,000
Heating	6,000
Taxes	2,000
Insurance	1,000
Depreciation	1,00,000

Following additional information is available :

Depts.	Area space	Boilers	Employees	Investment	H.P.
X	2,000	45	20	6,40,000	3,500
Y	800	90	10	2,00,000	500
P	400	30	3	10,000	—
Q	1,600	60	5	1,50,000	1,000

The expenses of Q Dept. are distributed in the ratio of 5 : 2 : 3 to departments X, Y and P. Expenses of P department are distributed in the ratio of employees. Prepare overhead distribution summary.

43. A company maintained separate cost and financial accounts and the costing profit for the year 2020 differed to that revealed in financial accounts, which was shown as Rs. 50,000. Following information is available:

(a)

	Cost accounts	Financial accounts
	Rs.	Rs.
Opening stock of raw materials	5,000	5,500
Closing stock of raw materials	4,000	5,300
Opening stock of finished goods	12,000	15,000
Closing stock of finished goods	14,000	16,000

(b) Dividends of Rs. 1,000 were received by the company.

(c) A machine with net book value of Rs. 10,000 was sold during the year for Rs. 8,000.

(d) The company charged 10% interest on its opening capital employed of Rs. 80,000 to its process costs.

You are required to determine the profit figure which was shown in the cost accounts.

44. The accounts of a machine manufacturing company disclose the following information for six months ending 31st December, 2020 :

	Rs.
Materials used	1,50,000
Production wages	1,20,000
Factory overheads	24,000
Establishment expenses	17,640

Prepare a cost sheet and calculate the price which the company should quote for manufacturing a machine requiring materials valued at Rs. 1,250 and expenses in productive wages Rs. 750 so that price may yield 20% on selling price.

(2 × 15 = 30 Marks)

Reg. No. :

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Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme under CBCSS

Core Course

CO 1541/CC 1541 : FUNDAMENTALS OF INCOME TAX

(Common for Commerce/Commerce with Computer Application)

(2018 and 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. Each question carries **1** mark.

1. Define assessment year.
2. What is CBDT?
3. What is Annual accretion?
4. What do you mean by dearness pay?
5. Who is an assessee in default?
6. What do you mean by perquisites?
7. What is unabsorbed depreciation?

P.T.O.

8. What is capital asset?
9. What is meant by casual income?
10. Who are eligible for deduction under section 80 GG?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions. Each question carries **2** marks.

11. What do you mean by Profit in lieu of salary?
12. What is meant by tax free salary?
13. What is maximum marginal rate?
14. What is unrecognized provident fund?
15. What are the fully exempted allowances?
16. *What is Composite rent?*
17. Differentiate capital receipts and revenue receipts.
18. How do you determine Annual Value?
19. Describe incidence of tax liability of a not ordinarily resident.
20. What is the treatment of preliminary expenses for tax purpose?
21. State any four assets which are not considered as capital assets.
22. How is short term capital gain computed?
23. How is cost of bonus share determined?
24. State any four items taxable under the head income from other sources.

- State the amount of deduction under section 80U.
26. Mr. Kumar was retrenched from service on 28.02.2021 and he received Rs. 8,00,000 as Compensation for the same. However, Compensation as per the Industrial Dispute Act 1947 was Rs. 6,50,000. Compute the taxable amount of Compensation.

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions. Each question carries **4** marks.

27. What are the provisions relating to the exemption on commuted pension?
28. What are the deductions allowable from Annual value under Section 24?
29. What are the deductions from salary under section 16?
30. Describe the section 54 F under capital gains.
31. What are the tax free government securities?
32. What are with limit donations on which 100% deduction is allowed?
33. From the following information, compute the income from house property of Mr. Akshay for the financial year 2021-22

Municipal valuation Rs. 5,00,000 p.a.

Fair rental value Rs. 4,80,000 p.a.

Standard rent Rs. 4,90,000 p.a.

Actual rent receivable Rs. 50,000 per month

Municipal taxes 4%, half of which is paid by Mr. Akshay and other half is paid by the tenant. Unrealised rent admissible Rs. 90,000. Interest on loan taken for construction of the house is Rs. 10,000.

34. A company has provided a residential accommodation to an employee. From the following information, find out the value of perquisite of accommodation
- Fair rental value of the house (annual) Rs. 80,000
- Salary Rs. 7,20,000
- (a) The house is situated in a city where population is 15 lakhs
- (b) The house is situated in a city having population less than 10 lakhs.
35. Mr. Anand left India for the first time on 10.10.2016 and came back on 31.07.2019. He again left for Germany on 5.07.2020 and came back on 4.03.2021 to settle in India. Determine residential status of Mr. Anand for the previous year 2020-21.
36. Mr. Subair purchased a land on 15.07.2001 for Rs. 8,00,000. The land was sold by him on 11.08.2020 for Rs. 40,00,000. Expenses on sale were 3% of the transfer price. Compute the taxable LTCG. (CII:2001-02 =100, 2020-21 = 301).
37. Jelly Ltd. used the following fixed assets in its business for the assessment year 2021-22
- (a) Factory building W.D.V on 1.5.2020 Rs. 5,00,000
- Additions during the year (completed on 1.11.2020) Rs. 2,00,000
- Rate of depreciation -10%
- (b) Furniture and fittings W.D.V on 1.6.2020 Rs. 3,00,000
- Rate of depreciation -10%
- Compute the total amount of depreciation.
38. From the following information compute income from other sources of Mr. Raman
- (a) He received interest on deposits from cooperative bank Rs. 20,000
- (b) Dividend from a co-operative society Rs. 40,000 (Gross)
- (c) Received winnings from lottery Rs. 35,000

- (d) Received dividend from a foreign company Rs. 10,000
- (e) Income from agriculture in England Rs. 1,50,000
- (f) Received honorarium for delivering lectures in a registered society Rs. 4,000.

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each question carries **15** marks.

- 39. Explain any ten exempted incomes under section 10.
- 40. Explain the expressly allowed deductions from the business income.
- 41. Explain the residential status of an Individual.
- 42. The following are the information regarding the income of Mr. Rakesh who is an employee of a private company in Cochin for the previous year 2020-21
 - (a) Salary Rs. 3,50,000
 - (b) DA (as per terms of employment) Rs. 90,000
 - (c) Bonus Rs. 25,000
 - (d) Entertainment allowance Rs. 9,000
 - (e) Travelling allowance for official tours Rs. 12,000
 - (f) Interest free loan granted by the employer Rs. 10,000
 - (g) HRA Rs. 12,000 (he resides in his house)
 - (h) Children Education allowance Rs. 4,800 (Rs. 200 for each child)
 - (i) Life insurance premium of Mr. Rakesh paid by the employer Rs. 4,000

- (j) Group insurance premium paid by the employer Rs. 2,400
- (k) The company provided him a large car with chauffer whose salary Rs. 7,200 per month.

The car was used for both official and personal purposes

Compute his taxable salary for the A.Y. 2021-22.

43. From the following Profit and Loss account of Mr. Habeeb, compute taxable income from business and Gross total Income for the assessment year 2021-22

	Amount (Rs.)		Amount (Rs.)
Salaries	25,000	Gross profit	75,000
Bad debts	15,000	Dividends	18,000
Establishment charges	6,400	Rent from property	12,000
Fire and insurance premium of factory	3,000		
Advertisement	2,900		
Local charges (house property)	600		
Discount	1,000		
Postage	500		
Bad debts reserve	2,000		
Provision for income tax	2,000		
Trade expenses	4,000		
Repairs of house property	3,000		
Audit fees	600		
House hold expenses	2,000		
Life insurance premium	4,000		
Net profit	33,000		
	1,05,000		1,05,000

4. From the following information Compute tax liability of Mr. Jacob from the following information for the A.Y 2021-22

Income from house property Rs. 2,00,000

Dividend received on 1.03.2021 Rs. 5,000

Interest on govt. securities Rs. 40,000

Agricultural income from India Rs. 20,000

Amount withdrawn from public PF Rs. 3,000

Deposited in PPF Rs. 20,000

Current year depreciation Rs. 9,000

Subscription to eligible issue of capital Rs. 10,000

(2 × 15 = 30 Marks)

(Pages : 4)

M – 1703

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme under CBCSS

**Open Course I : CO 1551.2/CC 1551.2/CX 1551.2/TT 1551.2 – PRINCIPLES
OF MANAGEMENT**

(2018 Admission and 2019 Admission)

**(Common for Commerce/Commerce with Computer
Application/Commerce and Tax Procedure and Practice/Commerce and
Tourism and Travel Management)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** the questions in **one or two** sentence. Each question carries **1** mark.

1. What is management?
2. What is Planning?
3. What is business objectives?
4. What is policy means?
5. What is Budgets?
6. What do you mean by Tangible premises?
7. What is Organisation?

P.T.O.

8. What is Scalar chain?
9. What is Responsibility?
10. What is Centralization?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions. Each question carries **2** marks.

11. What is MBO?
12. What is mean by forecasting?
13. What is unity of command?
14. What is Delphi method means?
15. What is delegation of authority?
16. Who is a casual caller?
17. What is span of control?
18. What do you mean by promotion?
19. What is job description?
20. What is manpower planning?
21. What is transfer?
22. What is Direction?
23. What is induction?

24. What is sensitivity training?
25. What is supervision?
26. What is Co-ordination?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions. Each question carries **4** marks.

27. Explain the functions of management.
28. State the process of manpower planning.
29. What are the merits of internal source of recruitment?
30. What are the importance of training?
31. Discuss the concept "Management as a profession".
32. Distinguish between recruitment and selection.
33. What are the contents of job description?
34. What are the factors determining the span of management?
35. Differentiate Line organization and Functional organization.
36. What are the limitations of planning?
37. What are the qualities of a good supervisor?
38. What are the Principles of effective co-ordination?

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each question carries **15** marks.

39. What are Principles of Organisation?
40. Describe Methods of Training.
41. Enumerate the steps in selection process.
42. What are the techniques used for forecasting?
43. Define MBO and explain MBO process.
44. Explain Fayol's Principles of Management.

(2 × 15 = 30 Marks)

(Pages : 4)

M – 1701

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme under CBCSS

**Elective/Core : CO 1561.5/CC 1544 – WEB DESIGNING AND PRODUCTION
FOR BUSINESS**

(Common for Commerce/Commerce with Computer Applications)

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one or two** sentences each. Each carries **1** mark.

1. What is the use of personal websites?
2. Distinguish between Internet and Web
3. What are Definition Lists in HTML?
4. Which are the types of rhythm for a web design
5. Which are the main components of color in a web page?
6. What are templates?
7. How Transparent GIFs are useful?
8. What is the use of File Transfer Protocol?

P.T.O.

9. How a markup language is useful?
10. What is meant by web hosting?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions in not exceeding **one** paragraph. Each question carries **2** marks.

11. Write the characteristics of Web Server
12. What is the nature of Static Web site?
13. What are blogs?
14. Write a note on scanning and skimming Approach of Online Page reading
15. What is the difference between `
` and `<p>`?
16. Which are the different types of Color harmonies in a web page?
17. What is Typography?
18. What are the criteria of a search engine for placing websites?
19. Which are the major things to be tested before publicizing and submitting a web site to the search engines?
20. What is XML?
21. What are the reasons for using Web Templates?
22. What is meant by Shared Hosting of a website?
23. What are scripting languages?

24. What are the features of PHP?
25. How WAMP is different from LAMP?
26. What are the applications of Scripting Languages?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions. Each question carries **4** marks.

27. Which are the important issues while designing and hosting a Web site
28. How website should be designed for different special groups?
29. What are the features of Flash?
30. Which are the table related options in HTML?
31. Which are the different types of inking of websites?
32. Which are the basic elements of composition of web design?
33. Which are the different web editors?
34. What are the considerations in choosing a web hosting service provider?
35. Which are the basic steps to prepare graphics for web pages?
36. Which are the ways to direct a Web site visitor to other pages?
37. Which are the different scripting languages?
38. Write the properties of different types of video files

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions. **Each** question carries **15** marks.

39. Explain the Guidelines while designing textual elements of web page
40. Which are the different special tags/command in HTML?
41. Which are the different Website creation and management tools?
42. Which are the steps needed to make a website available to users on the Internet?
43. What are the characteristics of different types of sound files?
44. Which are the different Security features in Software Development?

(2 × 15 = 30 Marks)

(Pages : 7)

M – 1679

Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2021

First Degree Programme under CBCSS

Core Course

CO 1543/CC 1544 : ACCOUNTING FOR SPECIALISED INSTITUTIONS

(2014, 2016 & 2017 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. **Each** question carries **1** mark.

1. List any two items come under schedule 3 of AFS of banks.
2. Who is a Stag in Stock exchange?
3. List any two items in schedule 8 of AFS of Life Insurance Companies.
4. What do you mean by double insurance?
5. State any two functions of LSGIs.
6. What do you mean by arbitrage?
7. What do you mean by Bills Payable in the context of banking companies?
8. Name two entities which follow Double Account System.
9. What is SAANKHYA?
10. What is the accounting entry for bonus in reduction of premium?

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions. **Each** question carries **2** marks.

11. What do you mean by Statutory Reserve? State the present rate of Statutory Reserve
12. Why do you prepare a Valuation Balance sheet?
13. State the accounting entries for recording opening and closing RBD.
14. Identify the major own source revenues of Local Self Governments.
15. List any four contingent liabilities of a Banking Company.
16. How will you calculate the amount of Claims to be shown in the Revenue account of a life insurance company?
17. What do you mean by disposable surplus? And how does it arise?
18. What do you mean by short selling of securities?
19. State any four features of AFS of public utility companies.
20. State any four functions of C&AG of India.
21. What do you mean by commission on reinsurance ceded?
22. Ascertain the interest income of Indian Bank Ltd for the year ending 31.03.2020.

Item	Interest Earned	Interest Received
Performing Assets	10,80,000	9,20,000
Non performing Assets	5,40,000	3,50,000

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions. **Each** question carries **4** marks.

23. What is capital base? How will you calculate capital base?
24. The Mega Life Assurance Company disclosed a surplus of Rs.80,50,000 disclosed by its Revenue Account for the year ending 31st March 2020. The following were ignored while preparing the Revenue Account. You are required to pass accounting entries and calculate the true surplus.
- (a) Claim intimated but not paid on 1.4.2019 Rs. 6,70,000
 - (b) Bonus in reduction of premium Rs. 4,20,000
 - (c) Commission of agents remains unpaid Rs.1,60,000
 - (d) Premium received in advance on 1.04.2019 Rs.2,40,000
 - (e) There is a reinsurance claim of Rs.1,60,000
25. Calculate the provision required on the following assets.
- Standard assets:
- Secured Rs. 25 Lakhs
 - Unsecured Rs. 5 Lakhs
- Substandard
- Secured Rs. 32 Lakhs
 - Unsecured Rs. 3.2 Lakhs
- Doubtful
- Up to one year Secured Rs. 28 Lakhs
 - Up to three years Secured Rs. 14 Lakhs
 - Exceeding three years:
 - Secured Rs. 8 Lakhs
 - Unsecured Rs. 2.5 Lakhs
- Loss Assets: Rs. 7.5 Lakhs

26. Differentiate double accounting system from single account system.
27. Mayoora Life Insurance Company discloses a life assurance fund of Rs. 50,60,000 for two years ending 31st March 2020. The Actuarial Valuation of expected liability in respect of un matured policies is Rs. 32,00,000. Profit in respect of investment fluctuation is calculated at Rs. 2,00,000. Amount to be transferred to next valuation period 5,00,000. The paid up capital of the company is Rs.25,00,000. Interim bonus paid during the valuation period is Rs.6,00,000. Income tax to be provided is Rs. 1,80,000. The company proposed a dividend of 10 percentages. Show the distribution of bonus to policy holders as per norms and also state bonus now available.
28. Examine the accounts to be maintained by a stock broker as per SEBI norms.
29. Pass accounting entries and compute the discount income to be reported in the Profit and Loss Account of Kerala Grameen Bank for the year ending 31.03.2020

Rebate on bills discounted on 1.4.2019 Rs. 72,000

Total bills discounted and purchased during the year Rs.82,00,000

Amount credited to customers current account on account of bills discounted Rs. 73,25,000

Average due date of bills of Rs. 12,00,000 discounted at 11% p.a. falls on 5th June 2020

30. Analyse the different classifications of Government Accounting in India
31. Naiveli Power Projects installed a main years back for Rs.36 Lacs. Now the company intends to replace 50 percent of main and to lay a supporting line to the balance. The cost of new line is Rs.75 Lacs and the supporting line 20 Lacs. The cost structure is 3:2:1 as material, labour and overheads. The present cost has been gone up by Material 50% Labour 40% and OHs 25%. From the replaced, material worth Rs. 5 Lacs used in the new and Rs.2.5 Lacs realized from sale. Pass accounting entries and show the detailed working.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions. **Each** question carries **15** marks.

32. Examine in detail about the duties and powers of Comptroller and Auditor General of India.
33. From the following balances as on 31st March 2020 in the books of Beta General Insurance Co. prepare Fire Revenue Account.

	Rs.
Claims paid	24,80,000
Claims outstanding on 1 st April	60,000
Claims outstanding on 31 st March	1,10,000
Premium received	65,50,000
Re insurance premium	1,20,000
Commission	2,00,000
Commission on reinsurance accepted	40,000
Commission on reinsurance ceded	24,000
Expenses of management	3,15,000
Reserve for unexpired risk on 1-4	6,00,000
Additional reserve for unexpired risk	1,80,000
Reinsurance recoveries	80,000
Medical expense on claims	5,000
Loss on sale of motor car	4,000
Bad debts	5,000
Refund of double taxation	4,500
Interest and dividends	24,000
Income tax deducted there on	2,400
Legal expense on claim	8,300
Profit on sale of investment	2,400
Rent of staff quarters deducted from salary	22,000
Depreciation of furniture	4,600

You are required to provide for additional reserve by an increase of 1% of the net premium

34. Naharhaveli power projects earned Rs. 24 Lacs during the year ended 31st March 2020 after debenture interest @ 7.5% on Rs. 5,00,000. Show the disposal of surplus from the data given below

Original cost of fixed assets 200 Lakhs

Formation and other expenses 10 Lacs

Monthly average of current assets 50 Lacs

Loan from EB 30 Lacs

Development Reserve 10 Lacs

Reserve fund (represented by 4% Govt. Security) 20 Lacs

Contingency reserve fund investment 5 Lacs

Total depreciation written off 40 Lacs

Tariff and dividend control reserve 1 Lac

Security deposit from customers 4 Lacs

Bank Rate 6%

35. Global Bank Ltd. furnishes you the following balances after preparing the Profit and Loss

Account on 31 st March 2020.	(Rs. '000)
Share capital 80,000 shares @ Rs.100 each Rs.50 paid	4,000
Statutory Reserve (u/s 17)	6,200
Fixed deposits	42,600
Savings bank deposit	19,000
Current accounts	23,200
Money at call and short notice	1,800
Government securities	9,000

Account on 31 st March 2020.	(Rs. '000)
Other investments	16,000
Profit and loss balance on 1 st April	1,350
Dividend for 2018-19	400
Premises (after depreciation up to 31.03.2020)	2,950
Cash in hand	380
Cash with RBI	10,000
Bill discounted and purchased	3,800
Cash with other banks	6,000
Loan cash credit overdraft	51,000
Drafts payable	70
Unclaimed dividend	60
Rebate on bills discounted	50
Loans from ADB	4,750
Furniture and fixtures (after depreciation Rs.136)	1,164
Branch adjustment Dr	336
Net profit for the year	1,550

Prepare Balance Sheet of the Bank as on 31-03-2020.

(2 × 15 = 30 Marks)